

Arjun kumar & Associates

(Chartered Accountant)

1st Floor, Above Mittal Medical Hall, Thakurbari Road Patna- 800003

E-mail- caarjunagrawal@gmail.com

FORM NO 10B

(See rule 17B)

AUDIT REPORT UNDER SECTION 12 A (b) OF THE INCOME TAX ACT, 1961 IN THE CASE OF THE CHARITABLE OR RELIGIOUS TRUSTS, SOCIETIES OR INSTITUTIONS

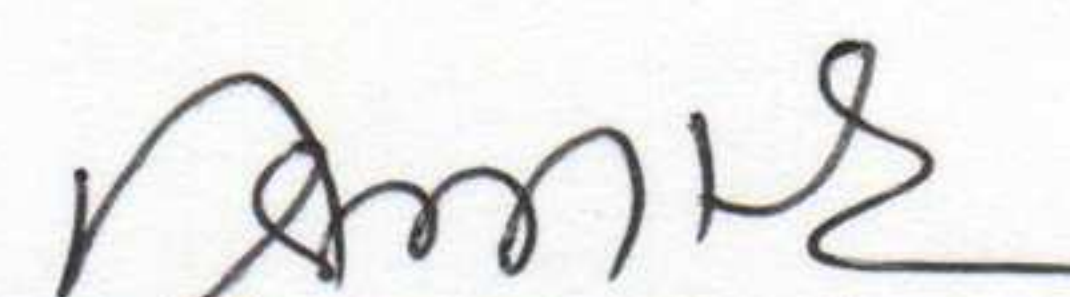
We have examined the balance sheet of **MAGADH COLLEGE OF EDUCATION, At Plot No- 362, Dubhal ,Po- Chandchaura, District- Gaya, Bihar- 823001** as at **31st March, 2021** and the income and expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said college.

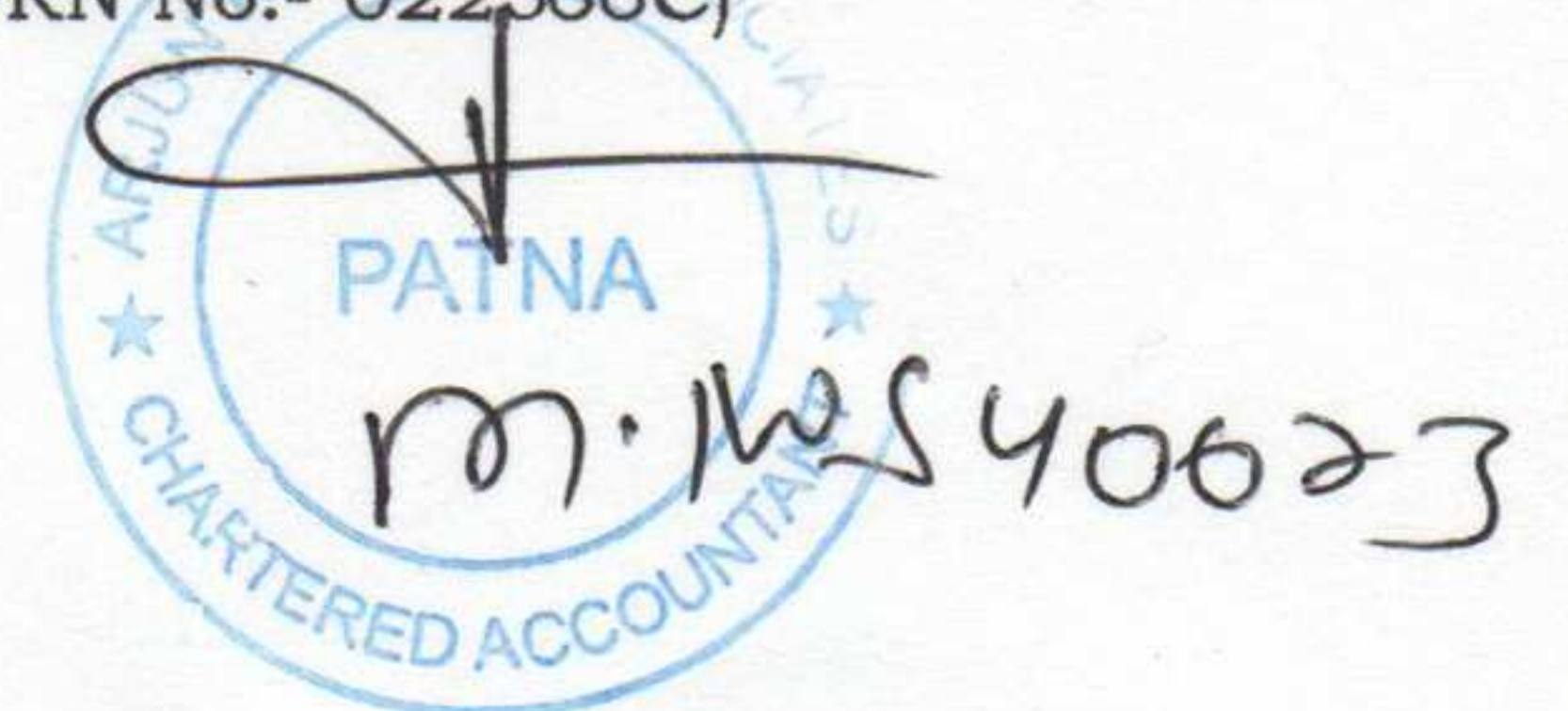
We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the Trust.

In our opinion and to the best of our information , and according to the information given to us the said accounts give a true and fair view:

(I) In the case of the balance sheet , of the state of affairs of the above named Society as at 31st March , 2021 : and

(II) In the case of the income and expenditure account , of the income of its accounting year ending on 31st March, 2021.


For Arjun Kumar & Associates.
(CHARTERED ACCOUNTANT)
(FRN No:- 022566C)



Arjun Kumar
M. No : 540073
(ACA)

PLACE : - Patna
DATE : - 14-02-2022

MAGADH COLLEGE OF EDUCATION
 (RUN & ESTABLISHED BY "MAGADH EDUCATIONAL TRUST")
 PLOT NO.- 362 DUBHAL, P.O.- CHANDCHAURA, DIST.- GAYA (BIHAR)

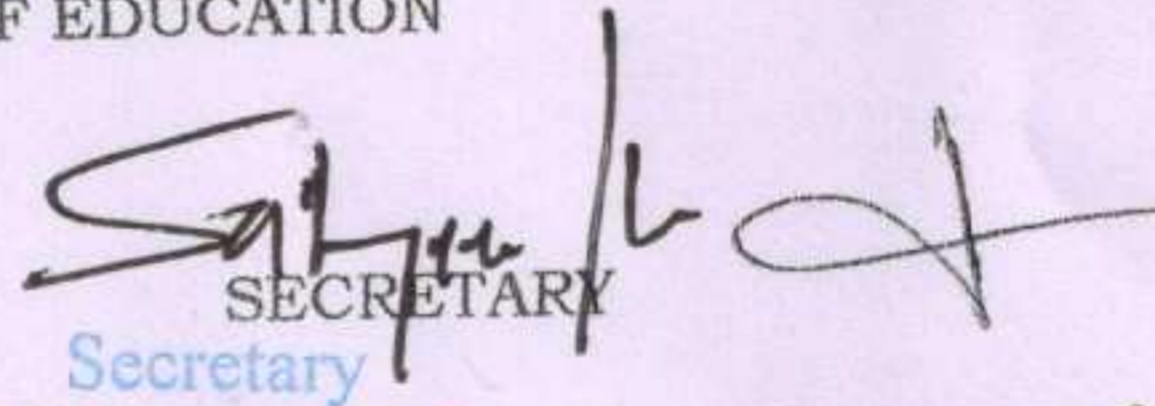
BALANCE SHEET AS AT 31ST MARCH 2021

LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
GENERAL FUND			FIXED ASSETS		
Magadh Educational Trust (As Per Last Account)	13537481.27		(As Per Schedule "A")		7534051.75
Add:- Excess of Income over Expenditure	4997107.06	18534588.33			
DEVELOPMENT FUND			INVESTMENTS		
Building Development Fund (As Per Last Account)	15250538.00		Magadh University, Bodh-Gaya	250000.00	
Add:- Addition	0.00	15250538.00	Bihar State Electricity Board, Gaya	6000.00	
			Bharat Sanchar Nigam Limited, Gaya	500.00	256500.00
			LOANS & ADVANCES (ASSETS)		
			Magadh Education Trust (As Per Last Account)	19893597.00	
			Add:- Addition	6300000.00	
				26193597.00	
			Less:- Repayment of unsecured Loan	770794.00	25422803.00
			Advances to Staff (As Per Last Account)	200000.00	
			Add:- Addition	0.00	200000.00
CURRENT LIABILITIES			CURRENT ASSETS		
Audit Fee Payable	5000.00		Cash in Hand	41526.19	
PF Payable	54029.00	59029.00	(As Certified by Management)		
			Cash at Bank		
			Punjab & Sind Bank, Gaya	5627.00	
			Current A/c No.- 1490		
			State Bank of India, A.P. Colony		
			Current A/c No.- 31116317270	383647.39	430800.58
TOTAL Rs.		33844155.33	TOTAL Rs.		33844155.33

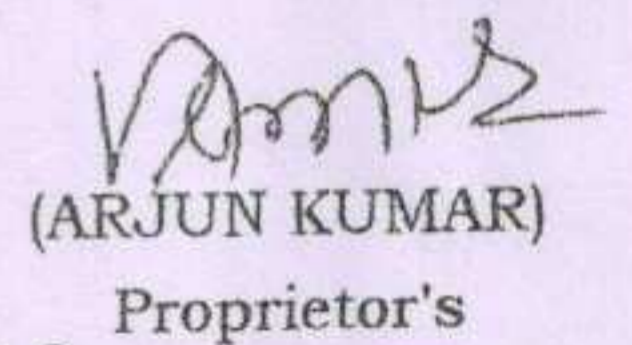
As per our separate report of even date
 FOR ARJUN KUMAR & ASSOCIATES
 Chartered Accountant

FOR' MAGADH COLLEGE OF EDUCATION

PRINCIPAL


 SECRETARY
 Secretary

Magadh College of Education
 Dubhal, Gaya (Bihar)


 (ARJUN KUMAR)
 Proprietor's

M. No. 540073
 M.No: 540073

Place:- Patna
 Date:- 14-02-2022

MAGADH COLLEGE OF EDUCATION

(RUN & ESTABLISHED BY "MAGADH EDUCATIONAL TRUST")

PLOT NO.- 362 DUBHAL, P.O.- CHANDCHAURA, DIST.- GAYA (BIHAR)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

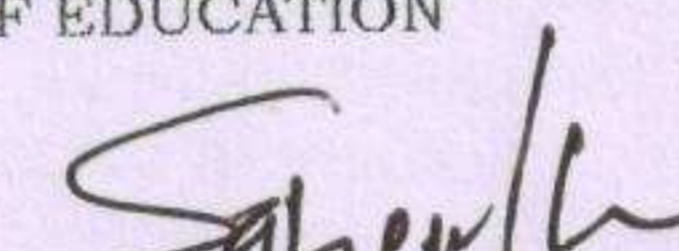
EXPENDITURE	AMOUNT Rs.	INCOME	AMOUNT Rs.
		Fee Receipts from Students:-	
Accounting Charges	60000.00	Admission, Academic, Science, Computer,	
Advertisement Expenses	201900.00	Lab., Exam., Library, Development,	
Audit Fees	5000.00	Misc., & Other Fee Etc.	11475200.00
Bank Charges	4979.94		
Educational Tour Exp.	49450.00		
Electricity & Generator Expenses	56450.00		
Employers Cont. to PF	222374.00		
Games & Sports Expenses	11210.00		
Laboratory Expenses	32150.00		
National Festival Exp.	73150.00		
Newspaper & Magazine	8250.00		
Office Expenses	12150.00		
Printing & Stationery	23956.00		
Rebate Fee for Students	125000.00		
Reg. & Examination Fee Paid to CBSE	770350.00		
R/m to Vehicle	45150.00		
Salary Paid to Staff	3586793.00		
Scholarship Exp.	7520.00		
Staff Welfare	150270.00		
Students ID Card Expenses	39700.00		
Telephone & Mobile Expenses	31250.00		
Travelling & Conveyance	72450.00		
Depreciation on Fixed Assets	888590.00		
Excess of Income over Expenditure	4997107.06		
TOTAL Rs.	11475200.00	TOTAL Rs.	11475200.00

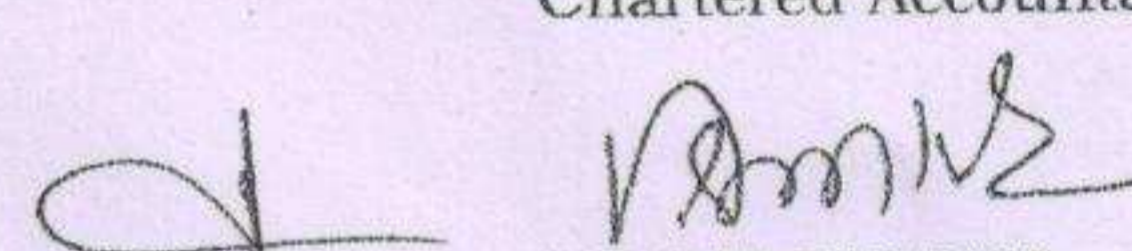
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Chartered Accountant

FOR' MAGADH COLLEGE OF EDUCATION

PRINCIPAL


SECRETARY


(ARJUN KUMAR)

Secretary
Magadh College of Education
Dubhal, Gaya (Bihar)

Proprietor's
M.No: 540073

Place:- Patna

Date:- 14-02-2022

MAGADH COLLEGE OF EDUCATION

(RUN & ESTABLISHED BY "MAGADH EDUCATIONAL TRUST")
PLOT NO.- 362 DUBHAL, P.O.- CHANDCHAURA, DIST.- GAYA (BIHAR)

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

RECEIPT	AMOUNT	PAYMENT	AMOUNT
	Rs.		Rs.
Opening Balance:-		Salary Paid to Teaching,	
Cash in Hand	13674.19	Non-Teaching & Forth Grade Staff	3586793.00
Cash at Bank		Advertisement Expenses	201900.00
Punjab & Sind Bank, Gaya		Accounting Charges	60000.00
Current A/c No.- 1490	5627.00	Bank Charges	4979.94
S.B.I. A.P. Colony, Gaya		Educational Tour Expenses	49450.00
Current A/c No.- 31116317270	673793.33	Electricity & Generator Expenses	56450.00
		Games & Sports Expenses	11210.00
		Laboratory Expenses	32150.00
		National Festival Expenses	73150.00
		Newspaper & Magazine Expenses	8250.00
		Office Expenses	12150.00
		Printing & Stationery Expenses	23956.00
Fee Receipts from Students:-		Rebate Fee for Students	125000.00
Admission, Academic, Science, Computer,		R/M to Vehicle	45150.00
Lab., Exam., Library, Development,	11475200.00	Regist. & Exam. Fee Paid to M.U.	770350.00
Misc., & Other Fee Etc.		Students Welfare Expenses	39700.00
		Staff Welfare Expenses	150270.00
		Telephone & Mobile Expenses	31250.00
		Travelling & Conveyance Expenses	72450.00
		Scholarship Paid	7520.00
		Audit Fee (F.Y. 2019-20)	5000.00
		PF Paid	429207.00
		TDS Paid	10402.00
		Magadh Educational Trust	5529206.00
		Air Conditioner	24155.00
		CCTV Camera	40950.00
		Computer & Accessories	74920.00
		Furniture & Fixture	130255.00
		Games & Sports Equipments	19880.00
		Laboratory Equipments	19450.00
		LCD / Projectors	34160.00
		Library Books	18450.00
		Mobile	19450.00
		Printer	19880.00
		Closing Balance:-	
		Cash in Hand	41526.19
		Cash at Bank	
		Punjab & Sind Bank, Gaya	
		Current A/c No.- 1490	5627.00
		S.B.I., A.P. Colony, Gaya	
		Current A/c No.- 31116317270	383647.39
TOTAL Rs.	12168294.52	TOTAL Rs.	12168294.52

As per our separate report of even date
FOR ARJUN KUMAR & ASSOCIATES
Chartered Accountant

FOR MAGADH COLLEGE OF EDUCATION

PRINCIPAL

Sahew/L
SECRETARY
Secretary

Magadh College of Education
Dubhal, Gaya (Bihar)

Arjun Kumar
M.M.540073 (ARJUN KUMAR)
Proprietor's
M.No: 540073

Place:- Patna

Date:- 14-02-2022

MAGADH COLLEGE OF EDUCATION
(RUN & ESTABLISHED BY "MAGADH EDUCATIONAL TRUST")
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FIXED ASSETS SCHEDULE 'A' FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2021

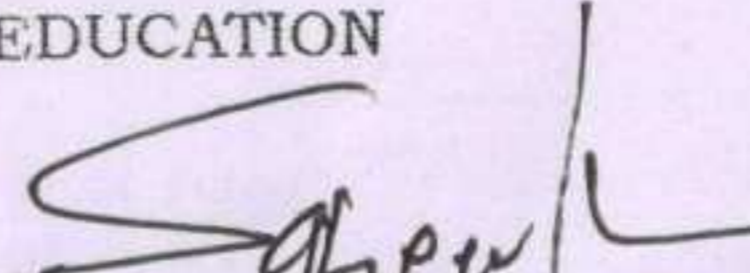
SL. No.	PARTICULARS	Rate of Depr.	W.D.V as at 01.04.2020	Before Spt.	After Spt.	Total as at 31.03.2021	Depreciation	Net Block 31.03.2021
1	Land	0%	315000.00	0.00	0.00	315000.00	0.00	315000.00
2	Building Construction	10%	6038270.75	0.00	0.00	6038270.75	603827.00	5434443.75
3	Furniture & Fixture	10%	690890.00	130255.00	0.00	821145.00	82115.00	739030.00
4	Computer & Accessories	40%	13622.00	61420.00	13500.00	88542.00	32717.00	55825.00
5	Air Conditioner	15%	4784.00	24155.00	0.00	28939.00	4341.00	24598.00
6	CCTV Camera	15%	10769.00	40950.00	0.00	51719.00	7758.00	43961.00
7	City Ride Bus	15%	169236.00	0.00	0.00	169236.00	25385.00	143851.00
8	Electrical Equipments	15%	300167.00	0.00	0.00	300167.00	45025.00	255142.00
9	Games & Sports Equipments	15%	8905.00	19880.00	0.00	28785.00	4318.00	24467.00
10	Laboratory Equipments	15%	222486.00	19450.00	0.00	241936.00	36290.00	205646.00
11	Library Books	15%	203919.00	18450.00	0.00	222369.00	33355.00	189014.00
12	LCD/Projector	15%	12034.00	0.00	34160.00	46194.00	4367.00	41827.00
13	Mobile	15%	4202.00	0.00	19450.00	23652.00	2089.00	21563.00
14	Printer	15%	7598.00	19880.00	0.00	27478.00	4122.00	23356.00
15	Utility Equipments	15%	19209.00	0.00	0.00	19209.00	2881.00	16328.00
	Total Rs.		8021091.75	334440.00	67110.00	8422641.75	888590.00	7534051.75

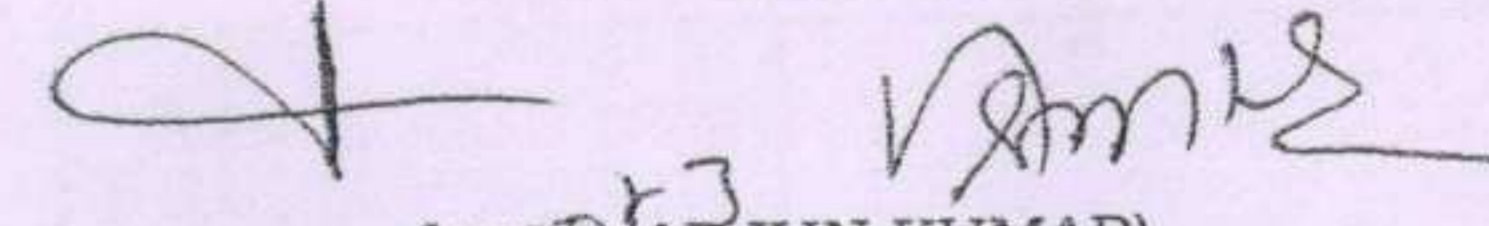
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PRINCIPAL


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Magadh College of Education
Dubhal, Gaya (Bihar)


107/12540073 (ARJUN KUMAR)
Proprietor's
M.No: 540073

Place:- Ptna

Dated:- 14-02-2022